



ATLANTIC SOUTHERN PAVING AND SEALCOATING HAS ACQUIRED SUPERIOR BLACKTOP SERVICES

The Transaction

Pursant's Investment Banking practice is pleased to announce that its client, Atlantic Southern Paving and Sealcoating ("ASPS" or the "Company") has acquired Superior Blacktop Services ("SBS").

About Our Client

ASPS was founded in 1992 and today is a premier national commercial paving maintenance and parking lot construction services company. The Company is headquartered in Fort Lauderdale, Florida and is run by the founder's son, Michael J. Curry Jr.

The Company provides services throughout all 50 states and Puerto Rico to national retailers, hotels, restaurants and REITS. Services provided include asphalt paving, asphalt repairs, concrete work, crack sealing, drainage, pavement marking, sealcoating, signage, speed bumps, striping and ADA modifications.

About Superior Blacktop Services

Superior Blacktop Services is a locally owned and operated pavement maintenance contractor based in Summerville, South Carolina. SBS provides high-quality pavement maintenance and asphalt repair services to commercial customers throughout Charleston, Myrtle Beach, and Columbia, South Carolina.

How Pursant Helped

Pursant acted as ASPS's sole Merger & Acquisition advisor. In this role, Pursant was responsible for identifying off market acquisition opportunities that met ASPS's acquisition criteria. Once SBS was identified by Pursant as a great potential acquisition opportunity, the Pursant team (i) vetted/qualified SBS through a series of discussions with ownership and their advisors, (ii) facilitated an introduction to the ASPS team, (iii) gathered preliminary information materials, and (iv) supported the transaction process through the execution of the letter-of-intent, due diligence and closing.

Accolades:

Buyer Remarks

Michael J. Curry Jr.

CEO of Atlantic Southern Paving and Sealcoating

"We are very excited to partner with SBS and welcome this fantastic company to the Atlantic Southern team. They are a great fit for our strategic vision and will meaningfully enhance our capabilities in the Carolinas."

We appreciate the Pursant team who identified this opportunity and helped facilitate the transaction process."

Pursant's Remarks

John Lubenow, Senior Associate, Investment Banking

"This is an exciting acquisition for the Atlantic Southern team as it will allow them to have a strong presence in the Carolina market, specifically Charleston, South Carolina and the surrounding area."

About Pursant:

Pursant is an investment banking, financial and management consulting firm that supports and executes middle market M&A related initiatives and helps business owners grow enterprise value.

We use a deep immersion process, our expansive networks and experience as owner/operators, dealmakers and financial professionals to effectively deliver on these critical initiatives for which most companies do not have the time, manpower or expertise.