



### ARC MAINTENANCE SERVICES HAS BEEN ACQUIRED BY KLEEN-TECH SERVICES

In June 2021 and in connection with their acquisition growth strategy, Kleen-Tech Services, LLC (“Kleen-Tech”) acquired ARC Maintenance, Inc. (“ARC” or the “Company”). Pursant represented ARC’s owners.

Founded in 1993 and headquartered in Denver, Colorado, Kleen-Tech provides janitorial services to commercial and governmental facilities throughout the United States. Kleen-Tech’s experienced management team and dedicated staff serves a broad base of customers ranging from Fortune 100 companies to public facilities to regional multi-location retailers.

ARC provides professional janitorial and floor cleaning services to critical front and back-of-the-house areas of grocery and convenience stores. Based in Allentown, Pennsylvania since its founding in 1977, Arc has been operated by the same brothers throughout its existence. ARC’s footprint stretches across the Northeastern states of Pennsylvania, New Jersey, Maryland and Delaware, serving approximately 400 customer locations.

Pursant leveraged its extensive knowledge of the facilities services sector to prepare the Company for sale and then marketed the Company to a select pool of potential acquirers. Kleen-Tech emerged as a great potential acquirer with a similar culture and complementary services. Pursant negotiated final deal terms, supported due diligence and development of definitive agreements and guided its client through every aspect of the sale process up to the closing of the transaction. Scott Glickson, Pursant Managing Director stated that *“It was our pleasure to help the Lutz brothers sell their business. While the Lutz brothers achieved their goal in monetizing four decades of blood, sweat and tears, they also and importantly put their business in the very capable hands of the Kleen-Tech team, ensuring a bright future for the Company’s employees, vendors and customers.”*

James Vaughan, CEO of Kleen-Tech stated that *“Kleen-Tech is excited about the partnership with ARC and is looking forward to expanding our operations to the East Coast. This acquisition provides Kleen-Tech with additional operational expertise as an outsource company and ARC brings to the table additional tools that further enable us to effectively deliver services to retail accounts on a national scale. I am impressed with the legacy that they have built over their 40 years in business and pleased to welcome them to the Kleen-Tech family. This was our second deal within the past twelve months working with a business that Pursant represented. We enjoy working with the Pursant team who, in both deals, has been extremely professional in facilitating the entire process from start to finish.”*

#### About Pursant:

*Pursant is an investment banking, financial and management consulting firm that supports and executes middle market M&A related initiatives and helps business owners grow enterprise value.*

*We use a deep immersion process, our expansive networks and experience as owner/operators, dealmakers and financial professionals to effectively deliver on these critical initiatives for which most companies do not have the time, manpower or expertise.*