



## VONACHEN GROUP HAS ACQUIRED CLEARWATER JANITORIAL

### The Transaction:

In August of 2021, Clearwater Janitorial, LLC, was acquired by Vonachen Group as part of their acquisitive growth strategy.

### About Our Client

Established in 1968, Peoria, IL based Vonachen Group (“Vonachen”) has grown to be one of the largest privately owned janitorial service companies in the Midwest and Southern US, with over 2000 employees servicing hundreds of locations. Vonachen’s service offerings include janitorial services, office support, factory support, recycling programs, and special services for commercial offices, health care, industrial and education facilities.

### About Clearwater:

Established in 2014 by Ivan Sackett, Eau Claire, WI based Clearwater Janitorial, LLC (“Clearwater”) provides janitorial services to office, medical and industrial facilities throughout Wisconsin.

### How Pursant Helped:

Pursant, LLC acted as the sole Merger & Acquisition advisor to Vonachen for the transaction. Pursant is Vonachen’s Acquisition Strategy Management (ASM) partner, charged with leading the company’s acquisition initiative. The Pursant team managed the transaction process with precision, from beginning through close, freeing-up the Vonachen Group management team to focus on the broader objectives associated with running the business.

### Accolades:

#### Buyer Remarks

*Matt Vonachen, President of Vonachen Group*

*“The Vonachen Group is extremely excited about expanding our presence in Wisconsin with Clearwater. Ivan has done a terrific job building the business and we will continue to build upon his legacy. They are a great company with terrific team members. We consider people the greatest asset in our business and the Clearwater team will only enhance our value proposition in the market. Clearwater is our 5th acquisition in our Northern Region and will operate under our Northern Region brand Accent Services Inc., ASI. The Pursant Team was great to work with! Lauren identified a company that shares the same values and commitment we have to our employees and customers. John and Mark were great partners, helping us navigate the due diligence and documentation process.”*

#### Seller Remarks

*Ivan Sackett, President of Clearwater Janitorial*

*“I am pleased with Vonachen Group’s acquisition of our company since they have many of the qualities that Clearwater has espoused since its inception. This will facilitate integration of the two companies, for the benefit of clients and employees alike. We know that our clients will appreciate and thrive under the extended services and resources of Vonachen Group.”*

#### Pursant’s Remarks

*Mark Herbick, CEO of Pursant*

*“The Vonachen and Clearwater names are both highly recognized and respected in the state of Wisconsin. By bringing these two great companies together, customers and employees on both sides benefit exponentially from the combined resources and expertise.”*

### About Pursant:

*Pursant is an investment banking, financial and management consulting firm that supports and executes middle market M&A related initiatives and helps business owners grow enterprise value.*

*We use a deep immersion process, our expansive networks and experience as owner/operators, dealmakers and financial professionals to effectively deliver on these critical initiatives for which most companies do not have the time, manpower or expertise.*