



PURSANT'S INVESTMENT BANKING PRACTICE IS PLEASED TO ANNOUNCE THAT VONACHEN GROUP **HAS ACQUIRED** THE COMMERCIAL CLEANING SERVICES DIVISION OF HASGOE, INC.

Our Client:

Established in 1968, Vonachen Group, now four generations strong, has grown to become one of the largest privately-owned janitorial service companies in the Midwest and Southern US, with more than 3,000 employees across hundreds of locations. Based in Peoria, Illinois, Vonachen Group provides building maintenance services including commercial cleaning, industrial machine maintenance, material handling, and pallet services, waste management programs, stone and concrete restoration and maintenance, and other related building services to organizations with commercial, healthcare, and industrial facilities. The company is renowned for its dedication to quality and customer satisfaction, consistently delivering exceptional service to its clients.

The Transaction:

In August of 2024, the commercial cleaning division of Hasgoe, Inc. was acquired by Vonachen Group. Hasgoe is based in Evansville, IN, with an additional office in Owensboro, KY. They have been a trusted name in the tri-state area providing janitorial services and fire and water restoration since 1984. With a commitment to excellence and customer satisfaction, they have built a reputation as a forward-thinking company that goes above and beyond to meet the unique needs of their clients.

How Pursant Helped:

As Vonachen Group's exclusive Acquisition Strategy Management (ASM) partner, Pursant identified Hasgoe as a potential complementary add-on acquisition for Vonachen Group. The Pursant team connected with the ownership of Hasgoe to assess cultural and criteria alignment with Vonachen Group. We then introduced the parties, assisted with the negotiation of definitive deal terms, and supported the due diligence and legal process through to the closing of the transaction. Leveraging our deep industry expertise and extensive network, we facilitated a seamless integration that aligns with Vonachen Group's strategic objectives.

Accolades:

Buyer Remarks

Matt Vonachen, CEO of Vonachen Group

"Matt Goebel, the President of Hasgoe and I are cut from the same cloth. We share the same core values, and Hasgoe is a great cultural fit with the Vonachen Group. Strategically, Hasgoe fits into our platform very well geographically, and our businesses are well aligned from a vertical customer segment standpoint. We look forward to continuing to expand on the Hasgoe legacy. The Pursant team did a wonderful job helping facilitate a very smooth transaction. I appreciate their professionalism and support."

Seller Remarks

Matt Goebel, President of Hasgoe, Inc.

"It was apparent during early conversations that the Vonachen Group and Hasgoe shared similar family-oriented cultures and values, and that there would be a solid path forward. We know our employees and customers are in exceptional hands with the Vonachen team at the helm. Lauren and Eli from the Pursant team were a pleasure to work with. They are knowledgeable about the janitorial market, and were extremely responsive throughout the process."

Pursant's Remarks

Mark Herbick, Founder and CEO of Pursant, LLC

"After advising the Vonachen Group on M&A for nearly a decade, we have the ability to quickly assess cultural fit and criteria alignment for our client. From the moment we connected with Matt Goebel, we knew there would be a great fit. The team at Vonachen Group has added a high-quality company that fits very nicely with their culture, values and business model. The combination of Hasgoe and Vonachen Group grows the talent pool and customer base in this market, which ultimately benefits both companies, all employees and all customers."

About Pursant:

Pursant is a middle market advisory firm specializing in M&A, private capital market financing, transaction advisory services, financial leadership support and business value enhancement consulting. Our powerful, integrative and customized suite of services deliver the insight and guidance parties seek to:

- *Confidently navigate strategic transactions and complex financial matters*
- *Enhance enterprise value*
- *Optimize leadership performance*

We use a deep immersion process, our expansive networks and experience as owner/operators, dealmakers and financial professionals to achieve optimal outcomes throughout the lifecycle of a company.